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For Immediate Release

HM Cragg Closes Out Its Celebration of National Employee-Ownership Month

EDINA, Minn. (October 31, 2016) – October was National Employee-Ownership Month, and as a 100% employee-owned company, HM Cragg was proud to participate in the celebration and recognition of Employee Stock Ownership Plan (ESOP) companies.

Employee-Ownership Month provides an opportunity for ESOP companies across the United States to educate employees about the tremendous benefits that come with being an employee owned company. There are a variety of ways that organizations celebrate including lunches and events held for employee-owners, roundtable discussions with public officials and award ceremonies to honor outstanding employee owners.

Over the course of October, while celebrating Employee-Ownership Month, HM Cragg selected a theme that focused on holistic wellness for all of its employee-owners. There were lunch and learns that covered topics ranging from ESOP basics to managing stress at work (a topic that was capped of with free massage chair sessions). HM Cragg hosted a number of healthy lunches and treat breaks including a salad potluck and smoothies. Halloween was celebrated with a Core Values based costume contest. The most popular event was the annual ESOP-themed breakfast prepared by the Leadership Team (Eggs Sausage Orange juice and Pancakes) for the local employee-owners.

ESOP Facts:

- While the popularity of Employee Ownership and ESOP companies has grown across the country, Minnesota claims more ESOPs per capita than any other state.
- A recent study showed a total of 10,584 ESOPs in the US. Minnesota has approximately 400.
- The second largest ESOP in the country is Lifetouch and resides in Eden Prairie, MN.

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HM Cragg ESOP Facts: (Write this section in 3rd person)

- HM Cragg has been in business since 1968.
- HM Cragg currently has 55 employee-owners.
- Beginning as 30% employee owned in 1998, HM Cragg became 100% employee owned in 2005.
- Longest-term employees have been with HM Cragg for 39 years.
- In 2013, HM Cragg expanded to a larger, more progressive office and distribution space; a move that included ideas and suggestions from its employee-owners.
- In 2016 Lexie Gallagher was awarded Employee-Owner of the Year for the Minnesota/Dakotas ESOP Chapter.
- In 2016 HM Cragg completed its first acquisition, gaining seven new employee-owners as well as growing its served market.

About HM Cragg

HM Cragg provides backup power and critical infrastructure solutions for customers across the United States. HM Cragg sells, installs, and maintains Uninterruptible AC and DC Power systems for Government, Education, Healthcare, Telecom, Utility, and Financial Services customers. Additionally, HM Cragg installs, maintains, and upgrades critical wireless infrastructure. More information is available at www.hmcragg.com.

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